

# Get Ahead of Student Debt

If you know more about what kind of financial aid is available and what works for you, you can get the help you need for little or no cost. Match the frequently used financial aid terms listed below to the correct definition. Then write any questions you have about the financial aid process on a blank page page. Your instructor will connect you with the financial aid office on your campus to get your questions answered.

**1. FAFSA** Answer \_\_\_\_\_

**2. Work-Study** Answer \_\_\_\_\_

**3. Cost of Attendance (COA)** Answer \_\_\_\_\_

**4. Need-Based Aid** Answer \_\_\_\_\_

**5. Expected Family Contribution** Answer \_\_\_\_\_

**6. Grant** Answer \_\_\_\_\_

**7. Student Loan** Answer \_\_\_\_\_

**8. Scholarship/Merit-Based Aid** Answer \_\_\_\_\_

**Definition – A**

Gift-aid that does not have to be paid back. Can be awarded based on need or academic success, special skills, talents and abilities.

YOUR NAME \_\_\_\_\_

**Definition – B**

Represents an estimate of the amount of money a family is able to contribute toward a student's education based on a complex federal formula.

YOUR NAME \_\_\_\_\_

**Definition – C**

The amount needed to attend college per year before financial aid is applied... tuition, books, living expenses, etc.

YOUR NAME \_\_\_\_\_

**Definition – D**

These are Financial Aid funds from a public or private lender for education costs and related expenses and have to be paid back.

YOUR NAME \_\_\_\_\_

**Definition – E**

Financial Aid awarded to a student based on financial need or his/her inability to pay the full cost of attendance.

YOUR NAME HERE \_\_\_\_\_

**Definition – F**

Federal, state or institutional self-help aid to subsidize on- (or sometimes off) campus student employment programs.

YOUR NAME \_\_\_\_\_

**Definition – G**

Free money for college that does not need to be paid back. Usually based on financial need.

YOUR NAME HERE \_\_\_\_\_

**Definition – H**

The free application for federal student aid which must be completed to receive any financial aid.

YOUR NAME HERE \_\_\_\_\_

Answers 1. H, 2. F, 3. C, 4. E, 5. B, 6. G, 7. D, 8. A

**For more information, visit the Financial Aid Office on your campus!**